

NZ Inline Hockey Association

Performance Report

For the year ended
31 December 2022

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NZ Inline Hockey Association

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2022

Legal Name of Entity:	NZ Inline Hockey Association Incorporated
Other Name of Entity (if any):	ihnz
Type of Entity and Legal Basis (if any):	Registered Incorporated Society and registered with the Charities Commission in New Zealand
Registration Number:	CC39469
Entity's Purpose or Mission: Mission Statement: To promote and grow inline hockey through the provision of opportunities to participate at all levels within our community. Vision Statement: To set the standard of excellence for Inline Hockey by providing first class programs and instruction, that contributes to the development of our players and our sport. Values Statement Inline Hockey New Zealand embodies the following principles and values within our sport: Respect, Equality, Discipline, Fairness, Teamwork	
Entity Structure: The New Zealand Inline Hockey Association structure consists of a Governance Board appointed by an independent Appointments Committee. The Board is supported by a contracted Administrator. In support of the board there are number of sub-committees who consist of an assigned board member plus volunteers, to administer the sport activity. Appointments Committee at end of December 2022: Ian Wannamaker, Roger Boulcot and John Middleton Board Members at end of December 2022: Cameron McIver (Chairperson), Noel Wilson, Eraina Harbour, Colin Brown, Rochelle Middleton, Cam Rock and Debbie Chiplin. Sports Administrator at end of December 2022: Sheree Anderson Life Members: Dianne Thomsen (2008), Krystyna Beardman (2015), William (Bill) Over (2022).	
Main Sources of the Entity's Cash and Resources: Main source of association income is through membership subscriptions and club affiliation fees. A small amount of funds are provided by Skate New Zealand provided by Sport New Zealand and is based on deliverable accountabilities governed by Skate New Zealand. In addition, national events are hosted on a user pays entry fee.	
Main Methods Used by the Entity to Raise Funds: 2022 Funding Sources: For the few events that did occur in 2022 were funded by the athletes. New Zealand Sports Collective grant for live streaming the Matariki events and Skate NZ for Learn to play. 2021 Funding Sources: For the few events that did occur in 2021 were funded by the athletes. A grant was received from Perlous to support coaching initiatives.	
Entity's Reliance on Volunteers and Donated Goods or Services: New Zealand Inline Hockey is totally reliant on volunteers, providing knowledge, expertise, coaching, officiating and support with administration and development within local clubs and regions. Many hours are contributed voluntarily to ensure a professional standard is achieved. Our contracted sports administrator supports the volunteers with administration assistance.	
Contact details	
Postal Address:	PO Box 14055, Panmure, Auckland 1741
Email/Website:	gm@inlinehockeynz.org.nz
	Inline Hockey New Zealand

NZ Inline Hockey Association
Statement of Service Performance
"What did we do?", When did we do it?"
For the year ended
31 December 2022

Description of the Entity's Outcomes:
Promote, develop and foster amateur inline hockey at all levels as a competitive and recreational sport locally, regionally, nationally and internationally.

Promote opportunities and facilities to enable, assist and enhance the performance, participation and enjoyment of all Members of the IHNZ.

Prepare players for international representation.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	This Year	Last Year
Affiliated Clubs	19	19
Referee numbers		
Attended referee training	26	53
Coaching & Youth Development Camps seminars conducted	6	1
Teams to World Championships	0	0
International age grade competition teams	0	0
Teams at the national championships	64	0
International Level Venues (Rink 50x25, Boards, Official Floor, 6 Dressing Rooms)	2	2
National Level Venues (Rink 40x20, Boardings, Official Floor, 4 Dressing Rooms)	7	7
Senior Mens members		
Senior Womens Members	1,152	1,172
Youth Members		

Additional Information:
Referee online training
Development training camps
Festival of Hockey - Jnr Competition
Matariki
Nationals
Inter-regionals

NZ Inline Hockey Association
Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 31 December 2022

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	10,559	5,500
Fees, subscriptions and other revenue from members	1	43,783	36,209
Revenue from providing goods or services	1	83,390	12,333
Interest, dividends and other investment revenue	1	655	102
Other revenue	1	2,260	182
Total Revenue		140,647	54,326
Expenses			
Expenses related to public fundraising		-	
Volunteer and employee related costs	2	65,728	37,533
Costs related to providing goods or services	2	108,276	39,170
Grants and donations made	2	1,800	-
Other expenses	2	3,257	1,479
Total Expenses		179,061	78,182
Surplus/(Deficit) for the Year		(38,414)	(23,856)

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NZ Inline Hockey Association
Statement of Financial Position
 "What the entity owns?" and "What the entity owes?"

As at
 31 December 2022

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	33,526	39,030
Investments and Term Deposits	3	50,953	50,299
Debtors and prepayments	3	213,227	88,148
Inventory	3	-	-
Total Current Assets		297,706	177,477
Non-Current Assets			
Property, plant and equipment	4	11,901	13,005
Total Non-Current Assets		11,901	13,005
Total Assets		309,607	190,482
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	162,680	5,095
Deferred Revenue	3	-	-
Total Current Liabilities		162,680	5,095
Total Liabilities		162,680	5,095
Total Assets less Total Liabilities (Net Assets)		146,927	185,387
Accumulated Funds			
Total Accumulated Funds	5	150,695	189,109

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This performance report has been approved by the Board, for and on behalf of Inline Hockey New Zealand:

Date _____

Signature _____

Name _____

Position _____

NZ Inline Hockey Association

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2022

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	9,560	6,700
Fees, subscriptions and other receipts from members	40,365	20,904
Receipts from providing goods or services	56,267	42,309
Interest, dividends and other investment receipts	655	2,783
Net GST	11,851	(281)
Cash was applied to:		
Payments to suppliers and employees	(194,228)	(82,279)
Donations or grants paid*		
Net Cash Flows from Operating Activities	(75,530)	(9,864)
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*		
Proceeds from loans borrowed from other parties*		
Capital contributed from owners or members*		
Refunds from Prepayments (Oceania - Airline & Insurance)	91,149	
Cash was applied to:		
Payments to acquire property, plant and equipment	-	(630)
Payments to purchase investments*		
Repayments of loans borrowed from other parties*		
Capital repaid to owners or members*		
Payments to acquire Investments and Term Deposits	-	-
Refunds from previous periods	817	
Overpayments due to Bank Errors (refund received after FYE)	11,216	
Net Cash Flows from Investing and Financing Activities	79,116	(48,416)
Net Increase / (Decrease) in Cash	3,586	(58,280)
Opening Cash	63,055	73,549
Closing Cash	66,641	63,055
This is represented by:		
Bank Accounts and Cash	33,526	39,030

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NZ Inline Hockey Association

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 December 2022

Basis of Preparation

NZ Inline Hockey Association has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

NZ Inline Hockey Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Association and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from providing goods or services

Revenue from providing goods or services is recognized when the goods are delivered (i.e. the risk and reward of the goods is transferred) or the service is rendered or purchased on behalf of the members.

Donations, fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Interest revenue

Interest revenue is recognised as it accrues, using the effective interest method

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is donated to the entity, its cost is measured at its current value as at the date of acquisition.

Depreciation is charged on a diminishing value basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- Plant and Equipment 5 - 60%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

NZ Inline Hockey Association
Notes to the Performance Report
For the year ended
31 December 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations, fundraising and other similar revenue	Sponsorship & Fundraising	1,434	-
	Skate NZ Grant	500	1,500
	Grant - Pelorus Trust	-	4,000
	Grant - Sport Collective	8,625	
	Total	10,559	5,500
Fees, subscriptions and other revenue from members	Club Affiliation Fees	4,696	4,174
	Member Subs	39,087	32,035
	Total	43,783	36,209
Revenue from providing goods or services	Entry Fees	50,835	5,739
	Player Payments	17,820	5,464
	Referee Jersey Sales	1,300	1,130
	Uniform Sales	13,435	
	Total	83,390	12,333
Interest, dividends and other investment	Interest Received	655	102
	Total	655	102
Other revenue	Sundry Income	2,260	182
	Total	2,260	182

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NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
31 December 2022

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Coaching and Development	5,867	6,731
	Executive Office / Admin manager	33,544	21,601
	Board Meeting - Hire & Catering	6,317	555
	Board Meeting Travel Costs	2,313	
	Referee – reimbursement	12,782	1,000
	Referee Training & Development	3,465	6,326
	Referee Jersey Purchases	1,440	1,320
	Total		65,728

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Expense Item	Analysis	This Year \$	Last Year \$
	Affiliation Fees	1,044	1,128
	Advertising & Promotional Materials	217	6,674
Costs related to providing goods or services	Awards, Recognition & Ceremonies	2,422	3,026
	Accommodation - Domestic	9,945	
	Accommodation – International	-	
	Bank Charges	940	714
	Eftpos Rental	1,067	720
	Event Uniforms Purchases	17,534	2,313
	Freight & Courier Charges	199	1,058
	Insurance – Business	3,979	4,999
	Insurance – Travel	-	
	Legal Fees	-	
	Live Streaming Events	21,557	
	Medals/Trophies/Banners	12,480	6,195
	Merchant Service Fee	25	8
	Office Consumables & Printing	768	1,388
	Player Training Consumables	-	
	Software Expenses	3,634	3,587
	Sundry Expenses	1,965	747
	Team Entry Paid	-	
	Travel – Domestic	2,016	2,677
	Travel – International	2,600	
	Uniform purchases	12,827	
	Venue Hire	11,738	2,544
	Vehicle Hire – Domestic	-	
Vehicle Hire – International	-		
Webservice	1,319	1,392	
Total		108,276	39,170

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Koha Paid	1,800	-
		1,800	-

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Audit Fee	1,800	160
	Depreciation	1,104	1,308
	Realised Currency Gains	361	3
	Revaluation - Foreign Currency Changes	(8)	8
		3,257	1,479

NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
31 December 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB 00 Account	32,180	33,968
	ASB 50 Account	177	176
	ASB 51 Account	40	40
	AAU 12U Account	4,000	4,000
	ASB Referee Account	370	2,444
	ASB Euro Account	354	348
	ASB USD Account	30	28
	Credit Card	(3,625)	(1,974)
Total		33,526	39,030

Asset Item	Analysis	This Year \$	Last Year \$
Term Deposits and Investments	ASB 75 Account (Term Deposit)	50,953	50,299
	Total	50,953	50,299

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Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	35,092	(898)
	Prepayments	178,135	89,046
	Other receivables		
Total		213,227	88,148

Asset Item	Analysis	This Year \$	Last Year \$
Inventory	Stock on Hand	-	-
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	GST	6,372	(6,546)
	Deposits in Advance	161,279	6,390
	Accounts payable	871	2,251
	Accrued Expenses	3,000	3,000
	Refunds	(8,842)	
Total		162,680	5,095

NZ Inline Hockey Association

otes to the Performance Report

For the year ended
31 December 2022

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Plant & Machinery	13,005	-	-	1,104	11,901
Total	13,005	-	-	1,104	11,901

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Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Plant & Machinery	13,652	630	225	1,052	13,005
Total	13,652	630	225	1,052	13,005

NZ Inline Hockey Association
Notes to the Performance Report
For the year ended
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Note 5: Accumulated Funds

This Year				
Description	Accumulated Surpluses or Deficits	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	189,109		-	189,109
Surplus/(Deficit)	(38,414)			(38,414)
Closing Balance	150,695	-	-	150,695

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Last Year				
Description	Accumulated Surpluses or Deficits	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	207,837			207,837
Surplus/(Deficit)	(18,728)			(18,728)
Closing Balance	189,109		-	189,109

NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
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Note 6: Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

Note 7: Related Party Transactions

Related Party Disclosures:

Conflicted party Noel Wilson and Hockey Locker. One order for \$151 for NZ coaching supplies. Multiple quotes were acquired and Noel Wilson was not involved in selecting who to purchase the required items from.

Conflicted party Tara Fox and Hockeywise. Uniforms for Matariki \$4,274.54; Nationals merch & awards \$3961.64; Narch uniforms and training camps \$4231.92; and \$6980.18 for youth developments. Multiple quotes were acquired for goods and Tara was not involved in selecting who to purchase the required items from.

Note 8: Events After the Balance Date

Issues with international money transfers for NARCH, \$11,215.78 paid in 2022 but received the refund in 2023.

Note 9: Ability to Continue Operating

The entity will continue to operate for the foreseeable future based on the current levels of cash reserves and expected continue support from stakeholders.