

NZ Inline Hockey Association

Performance Report

For the year ended
31 December 2021

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NZ Inline Hockey Association

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2021



Legal Name of Entity:	NZ Inline Hockey Association Incorporated
Other Name of Entity (if any):	ihnz
Type of Entity and Legal Basis (if any):	Registered Incorporated Society and registered with the Charities Commission in New Zealand
Registration Number:	CC39469
Entity's Purpose or Mission:	<p>To have Inline Hockey recognised as an exciting lifetime sport for children and adults.</p> <p>To lead and support pathways to nurture a lifelong involvement with Inline Hockey.</p> <p>To provide a development structure to encourage grassroots officials and players to increase their knowledge, their skill level and participation.</p>
Entity Structure:	<p>The New Zealand Inline Hockey Association structure consists of a Governance Board appointed by an independent Appointments Committee. The Board is supported by a contracted Administrator. In support of the board there are number of sub-committees who consist of an assigned board member plus volunteers, to administer the sport activity.</p> <p>Appointments Committee at end of December 2020: Paul Cameron (Chairperson) and Paul Franklin</p> <p>Board Members at end of December 2021: Cameron McIver (Chairperson), Gary Toa, Tara Fox, Michelle Wood, Noel Wilson and Todd Velvin.</p> <p>Sports Administrator at end of December 2021: Sheree Anderson</p> <p>Life Members: Dianne Thomsen (2008), Krystyna Beardman (2015).</p>

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NZ Inline Hockey Association

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2021



Main Sources of the Entity's Cash and Resources:

Main source of association income is through membership subscriptions and club affiliation fees. A small amount of funds are provided by Skate New Zealand provided by Sport New Zealand and is based on deliverable accountabilities governed by Skate New Zealand. In addition, national events are hosted on a user pays entry fee.

Main Methods Used by the Entity to Raise Funds:

2021 Funding Sources: For the few events that did occur in 2021 were funded by the athletes. A grant was received from Pelorus Trust to support coaching initiatives.

2020 Funding Sources: Funds were obtained from Sport NZ via Skate NZ for referee programs and our national event. For the few events that did occur in 2020 were funded by the athletes.

Entity's Reliance on Volunteers and Donated Goods or Services:

New Zealand Inline Hockey is totally reliant on volunteers, providing knowledge, expertise, coaching, officiating and support with administration and development within local clubs and regions. Many hours are contributed voluntarily to ensure a professional standard is achieved. Our contracted sports administrator supports the volunteers with administration assistance.

Contact details

Postal Address:

PO Box 14055, Panmure, Auckland 1741

Email/Website:

gm@inlinehockeynz.org.nz

Inline Hockey New Zealand

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**NZ Inline Hockey Association
Statement of Service Performance**

"What did we do?", When did we do it?"

For the year ended
31 December 2021



Description of the Entity's Outcomes:

Promote, develop and foster amateur inline hockey at all levels as a competitive and recreational sport locally, regionally, nationally and internationally.

Promote opportunities and facilities to enable, assist and enhance the performance, participation and enjoyment of all Members of the IHNZ.

Prepare players for international representation.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	This Year	Last Year
Affiliated Clubs	19	19
Referee numbers		
Attended referee training	53	0
Coaching seminars conducted	1	0
Teams to World Championships	0	0
International age grade competition teams	0	0
Teams at the national championships	0	0
International Level Venues (Rink 50x25, Boards, Official Floor, 6 Dressing Rooms)	2	2
National Level Venues (Rink 40x20, Boardings, Official Floor, 4 Dressing Rooms)	7	7
Senior Mens members		
Senior Womens Members	1,172	1,024
Youth Members		

Additional Information:

Coaching seminars was a new metric in 2020 with a committee formed to determine the technical elements required. There was one coaching clinic ran in Kerikeri during 2021.

Covid-19 interrupted the scheduled international and national events.

NZ Inline Hockey Association

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended
31 December 2021



	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	5,500	6,700
Fees, subscriptions and other revenue from members	1	36,209	20,644
Revenue from providing goods or services	1	12,333	45,347
Interest, dividends and other investment revenue	1	102	2,783
Other revenue	1	182	137
Total Revenue		54,326	75,611
Expenses			
Expenses related to public fundraising			
Volunteer and employee related costs	2	37,791	24,809
Costs related to providing goods or services	2	39,170	61,420
Grants and donations made		-	114
Other expenses	2	1,479	6,694
Total Expenses		78,440	93,037
Surplus/(Deficit) for the Year		(24,114)	(17,426)

NZ Inline Hockey Association

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 December 2021



	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	39,030	16,090
Investments and Term Deposits	3	50,299	90,909
Debtors and prepayments	3	88,148	91,888
Inventory	3	-	-
Total Current Assets		177,477	198,887
Non-Current Assets			
Property, plant and equipment	4	13,005	13,651
Total Non-Current Assets		13,005	13,651
Total Assets		190,482	212,538
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	5,352	3,294
Deferred Revenue	3	-	-
Total Current Liabilities		5,352	3,294
Total Liabilities		5,352	3,294
Total Assets less Total Liabilities (Net Assets)		185,130	209,244
Accumulated Funds			
Total Accumulated Funds	5	185,130	209,244

This performance report has been approved by the Board, for and on behalf of Inline Hockey New Zealand:

Date 3/10/2022
 Signature
 Name Cameron Newer
 Position Chairperson

4/10/2022

 Michelle Wood
 Treasurer, Board Member

NZ Inline Hockey Association

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2021



	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	5,500	6,700
Fees, subscriptions and other receipts from members	36,209	20,644
Receipts from providing goods or services	12,515	45,497
Interest, dividends and other investment receipts	102	2,783
Net GST	(3,469)	(4,196)
Cash was applied to:		
Payments to suppliers and employees	(67,850)	(153,933)
Net Cash Flows from Operating Activities	(16,993)	(82,505)
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*	40,610	20,196
Cash was applied to:		
Payments to acquire property, plant and equipment	(677)	-
Net Cash Flows from Investing and Financing Activities	39,933	20,196
Net Increase / (Decrease) in Cash	22,940	(62,309)
Opening Cash	16,090	78,399
Closing Cash	39,030	16,090
This is represented by:		
Bank Accounts and Cash	39,030	16,090

NZ Inline Hockey Association

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 December 2021



Basis of Preparation

NZ Inline Hockey Association has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

NZ Inline Hockey Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Association and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from providing goods or services

Revenue from providing goods or services is recognized when the goods are delivered (i.e. the risk and reward of the goods is transferred) or the service is rendered or purchased on behalf of the members.

Donations, fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Interest revenue

Interest revenue is recognised as it accrues, using the effective interest method

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is donated to the entity, its cost is measured at its current value as at the date of acquisition.

Depreciation is charged on a diminishing value basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- Plant and Equipment 5 - 60%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

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NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
31 December 2021



Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations, fundraising and other similar revenue	Sponsorship & Fundraising	-	-
	Skate NZ Grant	1,500	6,700
	Grant - Pelorus Trust	4,000	
	Total	5,500	6,700

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Club Affiliation Fees	4,174	4,696
	Member Subs	32,035	15,948
	Total	36,209	20,644

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Entry Fees	5,739	-
	Player Payments	5,464	19,262
	Referee Jersey Sales	1,130	1,130
	Uniform Sales		24,955
Total		12,333	45,347

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest Received	102	2,783
	Total	102	2,783

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	Sundry Income	182	137
	Total	182	137

NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
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Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Coaching and Development	6,989	80
	Executive Office / Admin manager	21,601	19,102
	Board Meeting - Hire & Catering	555	1,874
	Board Meeting Travel Costs	-	214
	Referee – reimbursement	1,000	261
	Referee Training & Development	6,326	1,328
	Referee Jersey Purchases	1,320	1,950
	Total		37,791

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Affiliation Fees	1,128	1,544
	Advertising & Promotional Materials	6,674	
	Awards, Recognition & Ceremonies	3,026	-
	Accommodation - Domestic	-	743
	Accommodation – International	-	8,000
	Bank Charges	714	487
	Eftpos Rental	720	684
	Event Uniforms Purchases	2,313	26,070
	Freight & Courier Charges	1,058	79
	Insurance – Business	4,999	1,936
	Insurance – Travel	-	7,126
	Legal Fees	-	815
	Medals/Trophies/Banners	6,195	2,403
	Merchant Service Fee	8	44
	Office Consumables & Printing	1,388	1,082
	Player Training Consumables	-	1,449
	Software Expenses	3,587	3,316
	Sundry Expenses	747	850
	Travel – Domestic	2,677	3,520
	Venue Hire	2,544	754
Webservice	1,392	518	
Total		39,170	61,420

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Koha Paid	-	114
	Total	-	114

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Audit Fee	160	5,075
	Depreciation	1,308	1,625
	Realised Currency Gains	3	-
	Revaluation - Foreign Currency Changes	8	(6)
Total		1,479	6,694

NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
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Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB 00 Account	33,968	11,788
	ASB 50 Account	176	176
	ASB 51 Account	40	-
	AAU 12U Account	4,000	4,000
	ASB Referee Account	2,444	339
	ASB Euro Account	348	358
	ASB USD Account	28	26
	Credit Card	(1,974)	(597)
	Total		39,030

Asset Item	Analysis	This Year \$	Last Year \$
Term Deposits and Investments	ASB 83 Term deposit	-	41,182
	ASB 75 Account (Term Deposit)	50,299	49,727
	Total	50,299	90,909

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	(898)	2,028
	Prepayments	89,046	89,046
	Other receivables		814
	Total	88,148	91,888

Asset Item	Analysis	This Year \$	Last Year \$
Inventory	Stock on Hand	-	-
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	GST	(6,585)	(3,117)
	Deposits in Advance	6,390	
	Accounts payable	2,547	1,411
	Accrued Expenses	3,000	5,000
	Total	5,352	3,294

NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
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Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Plant & Machinery	13,651	677	14	1,309	13,005
Total	13,651	677	14	1,309	13,005

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Plant & Machinery	15,290	-	13	1,626	13,651
Total	15,290	-	13	1,626	13,651

NZ Inline Hockey Association
Notes to the Performance Report

For the year ended
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Note 5: Accumulated Funds

This Year				
Description	Accumulated Surpluses or Deficits	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	209,244		-	209,244
Surplus/(Deficit)	(24,114)			(24,114)
Closing Balance	185,130		-	185,130

Last Year				
Description	Accumulated Surpluses or Deficits	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	225,132			225,132
Last Year Adjustment	1,538.00			1,538
Surplus/(Deficit)	(17,426)			(17,426)
Closing Balance	209,244		-	209,244

NZ Inline Hockey Association

Notes to the Performance Report

For the year ended
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Notes 6-9

Note 6: Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

As at 31 December 2021 IHNZ currently is holding airline credits from the postponement of Oceania's April 2020: Air NZ \$40,780; Virgin \$25,318; Qantas \$22,948. IHNZ also has an open travel insurance claim, in the event we are unable to use the airline credits.

Note 7: Related Party Transactions

Related Party Disclosures:

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	This Year	Last Year
		Value of Transactions	Value of Transactions
Board Members	Coaching and Development Costs	4,997	-

Note 8: Events After the Balance Date

Qantas has refunded the group tickets that are included in the prepayments amount on 17/3/2022 - \$22,948. Air New Zealand in indicating that they are processing a refund to IHNZ for the group tickets - amount to be advised less processing fees.

Note 9: Ability to Continue Operating

The entity will continue to operate for the foreseeable future based on the current levels of cash reserves and expected continue support from stakeholders.